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THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

NIC #00816 -84
2 February 1984

National Intelligence Council

NOTE FOR: Director of Central Intelligence

FROM: Maurice C. Ernst
NIO for Economics

SUBJECT: Reading Material

Attached is some material you may want to read during your trip if you have the opportunity. It includes:

On the Debt Problem

- o The most recent general OGI run-down.
- o An optimistic (Bill Cline) and a pessimistic (Tom Enders) analysis and assessment of LDC prospects for working out of the debt problem.
- o An informal Department of Commerce proposal designed to reduce the LDC debt service burden, one of many proposals of this general sort.
- o An interesting Commerce report on conversations with a wide variety of private financial experts.

Other Topics:

- o A monograph by Hufbauer and Schott on the impact of economic sanctions--the conclusions are biased in a negative direction, but a lot of useful information is presented.
- o An article by Bruce Merrifield of Commerce on high technology industries.
- o And a fascinating Wall Street Journal article on how the free black or grey market works in Peru.

Maurice C. Ernst

Attachments:
As stated

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DCI/NIC/NIO/Econ:M.Ernst:bha(2 Feb 84

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